COUNCIL OF SCIENTIFIC & INDUSTRIAL RESEARCH, ANUSANDHAN BHAWAN, 2, RAFI MARG, NEW DELHI-110001

Quotations have been invited through limited tendering vide letter No.8-12(21)/2014-General, dated 17.10.2018 for "Actuarial valuation of pensionary liabilities of CSIR Headquarters, Anusandhan Bhawan, 2, Rafi Marg, New Delhi, from the following firms with last date of receiving quotations as 16th November, 2018 (upto 2.30 pm):

- 1. M/s Hewitt Outsourcing Services India Ltd.
- 2. M/s Watson Wyatt India Pvt. Ltd.
- 3. M/s R. Krishnaswamy, Consulting Actuary
- 4. M/s Bhudev Chatterjee, Actuary
- 5. M/s N.R. Kapadia, Consulting Actuary
- 6. M/s M.L. Sodhi, Consulting Actuary
- 7. M/s Krishnaswamy Associates, Chennai
- 8. M/s Charan Gupta Consultants Pvt. Ltd.
- 9. M/s Mitra Consultants
- 10. M/s Actuarial Analytics & Risk Consultants
- 11. M/s Milliman India Pvt. Ltd.
- 12. M/s Actuary Consultant, A.K. Garg
- 13. M/s Numerica Group
- 14. M/s Tarun Kumar & Associates
- 15. M/s KPAC

However, any other interested firm/party may also participate in the tender and submit its quotation as per the instructions contained in the tender notice, available on this website.

(S.K. Yadav) Section Officer Dt: 17.10.2018

एस. के. यादव / S.K. YADAV अनुभाग अधिकारी / Section Officer वैज्ञानिक तथा औद्योगिक अनुसंघान परिषद् Council of Scientific & Industrial Research 2, रफी मार्ग, नई दिल्ली-110001 2, Rafi Marg, New Delhi-110001

वैज्ञानिक तथा औद्योगिक अनुसंधान परिषद् COUNCIL OF SCIENTIFIC & INDUSTRIAL RESEARCH अनुसंधान भवन, 2, रफ़ी मार्ग, नई दिल्ली - 110 001 Anusandhan Bhawan, 2, Rafi Marg, New Delhi - 110 001



No	3-12(21)/2014-Gen.	· ·		Dated_	17/10/2018
From			ă.		
	संयुक्त सचिव (प्रशासन) Joint Secretary (Admn.)				
То					

Sub : Actuarial Valuation of Pensionary Liability of CSIR for three years 2018-19, 2019-20 & 2020-21

Sir,

M/s (as per list)

This office is interested in engaging services of an Actuary for the work of actuarial valuation in respect of CSIR employees for next three financial years as mentioned above. The scope of work is enclosed as 'Annexure' to this letter.

If interested, you are requested to submit your quotation in a sealed cover superscripting "QUOTATION FOR ACTUARIAL VALUATION" addressed to Joint Secretary (Admn.), CSIR, Anusandhan Bhawan, 2, Rafi Marg, New Delhi-110001 up to 2.30 p.m. on 16/11/2018. The quotations will be opened on the same day at 3.00 p.m. in the presence of the representatives of the firms, if any. Quotations should be dropped in the tender box placed at the Reception and an entry may also be made in the register.

Rates should hold good for the work related to financial years 2018-19, 2019-20 & 2021-21. Quotations received after due date and time will be rejected.

Joint Secretary (Admn.), CSIR reserves the right to reject any or all the quotations or to accept any or all the quotations wholly or partially without assigning any reasons thereof.

Yours faithfully,

(S.K. Yadav) Section Officer

Encl: As above

Phones : EPABX-23710138, 23710144, 23710158, 23710468, 23710805, 23711251, 23714238, 23714249, 23714769, 23715303

Fax : 91-11-23714788

E-mail : csirhg@sirnetd.ernet.in

Website : http://www.csir.res.in

1. Scope of work

Actuarial valuation for assessing provision for retirement benefits in respect of CSIR employees and pensionary benefits in respect of pensioners and family pensioners. Retirement benefits include family pension, gratuity and leave encashment. The assessment shall be as on 31.03.2019 based on the data supplied by this office for each Laboratory/ Institute, including CSIR Hqrs.

- 2. The whole data required for valuation will be provided on or before 05.03.2019 and the report shall be prepared and submitted to CSIR by 25.03.2019. Soft copy through email of the same be provided on the same date followed by hard copy through Registered Post/Courier.
- 3. Payment will be made through net banking/RTGS within one month from the date of satisfactory completion and acceptance of the report/job.
- 4. CSIR employees/ pensioners are entitled for retirement benefits as per Central Civil Services (Pension) 1972 as applicable in respect of Central Govt. Employees. However, leave encashment is payable as per Central Civil Services (Leave) Rules, 1972.
- 5. The employees enrolling on or after 01.01.2004 will not be entitled for pensionary benefits and will be governed by Contributory Pension Scheme (NPS). Only provision for leave encashment is to be assessed for these employees.
- 6. Actuaries will be required to submit the valuation report (hard copy) Laboratories/Institute wise duly authenticated by the Actuary with appropriate seal.
- 7. Soft copy of the report duly authenticated will also be provided to CSIR without any extra charges.
- 8. The Actuary will clarify all doubts raised by this office with regard to the valuation job without any extra charges.
- 9. The Actuary will also arrange for the duplicate copy of the report in case the first copy sent by the actuary is lost in transit or otherwise, if asked for by the CSIR.

350 250 MILED

List of Actuaries

- M/s Hewit Outsourcing Services India Ltd
 The IL & FS Financial Centre
 Plot No.C-22, G- Block, 6th Floor, Quadsant 'B'
 Bandra Kurla Complex, Bandra (East)
 Mumbai 400051
- M/s Watson Wyatt India Pvt. Ltd 2nd Floor, Merlin Links 166- B, S.P.Mukherjee Road Kolkatta – 700026
- Mr. R. Krishnaswamy
 Consulting Actuary
 3-D, Pettukola Towers
 190, Poormalle High Road
 Chennai 600010
- 4. Mr. Bhudev Chatterjee (Actuary) 22-B, Park Mansion, 57, Park Street Kolkatta – 700016
- 5. Mr. N.R.Kapadia Consulting Actuary Flat No.102, 'F' Wing Pranay Nagar Ram Mandir Ext. Road Vazira Naka Borivali (west), Mumbai – 400092
- 6. Mr. M.L.Sodhi Consulting Actuary C-3A/64 B, Janakpuri New Delhi – 110058
- 7. M/s Krishnaswamy AssociatesNo. 11, Mahtama Gandhi Road Tiruvanmaiyur, Chennai -600041
- 8. M/s Mitra Consultants 1/26A, Vijay Nagar, Nr. North Campus Delhi -110009
- M/s Acturial Analytics & Risk Consultants
 502, Atf-F Spaces, 5th Floor, Veritas Towers
 Golf Club Road, DLF City Phase -5, Nr. IBIS Hotel Complex
 Gurgaon 122002

अल्क्ष्य भाषत

एस. के. यादव / S.K. YADAV अनुभाग अधिकारी / Section Officer वैज्ञानिक तथा औद्योगिक अनुसंधान परिषद् Council of Scientific & Industrial Research 2, रफी मार्ग, नई दिल्ली-110001 2, Rafi Marg, New Delni-110001

- M/s Millman India Pvt. Ltd Global Business Square, No.-401, 4th Floor Plot No.-44, Sector-44 Gurgaon – 122003
- 11. M/s Actuary Consultant, A.K. Garg Plot No.1316, Sector – 23A Gurgaon -122017
- M/s Charan Gupta Consultants Pvt. Ltd.
 B-40, Sector-52 Noida, Nr. Adarsh Public School Noida – 201301
- 13. M/s Numerica Group
 Level 3, Vasant Square Mall, Sector- V, Pkt- B
 Vasant Kunj
 New Delhi-110070
- 14. M/s Tarun Kumar & Associates 610, Shah Purier, C-58, Community Centre Janakpuri New Delhi-110058
- 15. M/s KPAC Tower 05/002, The Close South, Nirvana Country Sector – 50, Gurgaon - 122018

स्टिक्ट भाषत

एस. के. यादव / S.K. YADAV अनुभाग अधिकारी / Section Officer वैज्ञानिक तथा औद्योगिक अनुसंघान परिषद् Council of Scientific & Industrial Research 2, रफी मार्ग, नई दिल्ली-110001 2, Rafi Marg, New Delhi-110001