Advertisement

Sub:- Quotation for appointment of Actuary.

This office is interested to award to engage services of an Actuary for the work of actuarial valuation in respect of CSIR employees for next three years.

If interested, you are requested to submit your quotation in a sealed cover superscripting Quotation for actuarial valuation addressed to Joint Secretary (Admn.), CSIR Anusandhan Bhavan, Rafi Marg, New Delhi-110001 up to 2.30 p.m. on 25.12.2014. The quotation will be opened on the same day at 3.00 p.m. in the presence of the representatives of the firms, if any. Quotation should be dropped in the tender box placed at the Reception and an entry shall be made in the register.

Rates should hold good for the work related to current financial year i.e. 2014-15, 2015-2016 & 2016-2017. Quotations received after due date and time will be rejected.

Joint Secretary (Admn.) CSIR reserves the right to reject any or all the quotations or to accept any or all the quotations wholly or partially without assigning any reasons thereof.

Sr. Deputy Secretary(CO)

V. Puri

Scope of Work

Actuarial valuation for assessing provision for retirement benefits in respect of CSIR employees and pensionary benefits in respect of pensioners and family pensioners. Retirement benefits include family pension, gratuity and leave encashment. The assessment shall be as on 131.3.2014 based on the data supplied by this office for each Laboratory/Institute, including CSIR Hqrs.

- 2. Financial Aspect: Net amount of `.40,000/-
- 3. The whole data required for valuation will be provided on or before 05.03.2014 and the report shall be prepared and submitted to CSIR by 25.03.2014. Soft copy through email of the same be provided on the same date followed by hard copy through Registered Post/ Courier.
- 4. Payment will be made through an Account Payee cheque within one month from the date of satisfactorily completion and acceptance of the report/job.
- 5. CSIR employees/pensioners are entitled for retirement benefits as per Central Civil Services (Pension) 1972 as applicable in respect of Central Govt. Employees. However, leave encashment is payable as per Central Civil Services (Leave) Rules, 1972.
- 6. The employees enrolling on or after 01.01.2004 will not be entitled for pensionary benefits and will be governed by Contributory Pension Scheme (NPS). Only provision for leave encashment is to be assessed for these employees.
- 7. Actuaries will be required to submit the valuation report (hard copy) Laboratory/Institute wise duly authenticated by the Actuary with appropriate seal.
- 8. Soft copy of the report duly authenticated will also be provided to CSIR without any extra charges.
- 9. The Actuary will clarify all doubts raised by this office with regard to the valuation job without any extra charges.
- 10. The Actuary will also arrange for the duplicate copy of the report in case the first copy sent by the actuary is lost in transit or otherwise, if asked for by the CSIR.

V. Puri

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