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# वैज्ञानिक एंव औद्योगिक अनुसंधान परिषद

Council of Scientific & Industrial Research

अनुसंधान भवन, रफी मार्ग, नई दिल्ली-110001

Anusandhan Bhavan, Rafi Marg, New Delhi 110 001

No. 34-2(5)/NPS/2015-16

Date: 05-05-2020

To

The Directors/Heads of all National Labs./Instts./Units of CSIR

Sub: (i) Partial withdrawals under NPS towards treatment of COVID-19.

Sir/Madam,

In view of the decision of Govt. of India declaring COVID-19 as a pandemic which is life threatening in nature, please find attached herewith e-mail dated 27-04-2020 received from NSDL-Central Recordkeeping Agency (CRA) alongwith PFRDA circular No PFRDA/2020/7/REG-EXIT/1 dated 09-04-2020 regarding permission of partial withdrawals towards treatment of specified illnesses, for information, guidance and compliance.

Yours faithfully

(Ajit Singh)

Pr.A.O./Dy.Financial Adviser

Copy to: IT Division, CSIR Hqrs for uploading on CSIR website.

#### **PRAONPS**

From: Sent: Communications.cra@nsdl.co.in Monday, April 27, 2020 6:41 PM

To:

PrAO NPS

Subject:

Partial withdrawals towards treatment of COVID-19

Attachments:

Untitled attachment 00007.pdf

Dear Sir/Madam,

As per the PFRDA (Exits and Withdrawals under National Pension System) Regulations, 2015 and amendments thereto, partial withdrawal has been permitted under NPS subject to the following conditions:

- Subscriber should be in NPS for 3 years
- Subscriber shall be permitted to withdraw not exceeding 25% of the contributions made by Subscriber
- Withdrawal is allowed only against the specified purposes stipulated by PFRDA
- Subscriber shall be allowed to withdraw only a maximum of three times during the entire tenure of subscription under NPS

One of the purposes allowed for partial withdrawal is for treatment of specified illnesses. Now, as per the latest Circular no. PFRDA/2020/7/REG-EXIT/1 dated April 9, 2020, issued by Pension Fund Regulatory and Development Authority (PFRDA), COVID-19 has been declared as a critical illness which is life threatening in nature and partial withdrawal has been permitted subject to above mentioned conditions. The circular issued by PFRDA (regarding applicability & documentation) is enclosed for reference. Also, the circular and updated Partial Withdrawal Form are available on our website www.npscra.nsdl.co.in.

In this regard, in case, your office receives any partial withdrawal request on account of COVID-19, then you are requested to contact NSDL-CRA at below mentioned contact details before processing the request in the CRA system. CRA officials will guide you regarding processing the online request in the CRA system.

Please contact Mr. Parag Nikumbh at 022-4090 4649 (email ID - ParagN@nsdl.co.in ) or Mr. Ashwin Limaye at 022-4090 4351 (email ID - ashwinl@nsdl.co.in ).

#### Regards;

Central Recordkeeping Agency (National Pension System) | Website: <a href="www.npscra.nsdl.co.in">www.npscra.nsdl.co.in</a> NSDL e-Governance Infrastructure Limited | (CIN 72900MH1995PLC095642)





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#### पेंशन निधि विनियामक और विकास प्राधिकरण

बी-14/ए, छत्रपति शिवाजी भवन, कुतुब संस्थागत क्षेत्र, कटवारिया सराय, नई दिल्ली-110016. दुरभाष : 011-26517501, 26517503, 26133730

फैक्स : 011-26517507 वेबसाइट : www.pfrda.org.in

### PENSION FUND REGULATORY AND DEVELOPMENT AUTHORITY

B-14/A, Chhatrapati Shivaji Bhawan, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016. Ph: 011-26517501, 26517503, 26133730

Fax: 011-26517507 Website: www.pfrda.org.in

Circular

Circular No. PFRDA/2020/7/REG-EXIT/1.

Date: 09.04.2020

To.

All Stakeholders and subscribers under National Pension System (NPS).

## SUBJECT: Permission of Partial withdrawals towards treatment of specified illnesses.

In continuation of the circular no. PFRDA/2018/47/Reg-Exit/4 dated 24.05.2018, issued on the applicability & handling of partial withdrawals, Authority is issuing this circular referring the terms of sub-regulation 8(1)(A)(d)(xv) of PFRDA(Exits and withdrawals under NPS) Regulations, 2015 and amendments thereunder, prescribes that-

(a). In view of the decision of Government of India, which has declared COVID-19 as a pandemic, It has been decided to declare "COVID-19" as a critical illness which is life threatening in nature.

Hence, in view of the above, the partial withdrawals shall be permitted to fulfil financial needs of the subscribers, if required to him/her against the request placed for partial withdrawals towards treatment of illness of subscriber, his legally wedded spouse, children, including a legally adopted child or dependent parents as mentioned in regulation 8(1)(A)(d) of the said regulations.

(b). The other terms and conditions as prescribed under regulation 8 of the PFRDA(Exits and withdrawals under NPS) Regulations, 2015 and amendments thereto shall continue to be applicable regarding defining of limits and frequencies.

#### (c). Documentation

The Nodal Office/PoPs/Aggregators would ensure that the subscriber has provided the following document before authorising partial withdrawals.-

- (1). Medical Certificate
- (2). Formal request for partial withdrawal.

-s/d-Vikas Kumar Singh General Manager