## Azadi <sub>Ka</sub> Amrit Mahotsav

## वैज्ञानिक तथा औद्योगिक अनुसंधान परिषद् COUNCIL OF SCIENTIFIC & INDUSTRIAL RESEARCH

अनुसंधान भवन, 2, रफी मार्ग, नई दिल्ली 110 001



No.32-7(2)/2014-15/Pinadhan Bhawan, 2, Rafi Marg, New Delhi- 110 001

From Financial Adviser,

Dated		
Dateu		

Dated: 20.06.2022

To,

The Heads of All the Units of CSIR Headquarter.

Sub:-Amendment to the Composition of the Investment Advisory Committee and Delegation of Power for granting Approval for Investment of Funds at CSIR Hq.

Sir/Madam,

The Governing Body of CSIR in its 198<sup>th</sup> meeting held on 27.04.2022 has accorded the approval to the revised rules/guidelines towards the Composition of the Investment advisory Committee(IAC) and Delegation of Power for granting Approval for Investment of Funds at CSIR Hq as indicated below:-

- (i) The composition of Investment Advisory Committee at CSIR Hq would be as under:-
- 1. Senior Scientist not below the rank of Principal Scientist Chairman (To be nominated by DG, CSIR)
- 2. Sr.Dy Secretary/Dy Secretary (Central Office) -Ex-officio Member (Senior most officer available on the date of the meeting)
- 3. Sr.Dy.FA/Dy FA of Fund & Pension Section -Ex-officio Member (Senior most officer available on the date of the meeting)
- 4. FAO/S.O (F&A) of Fund & Pension Member Convenor (Senior most officer available on the date of the meeting)

(ii) The Financial adviser CSIR Headquarters would be the competent authority to approve the investment of surplus funds. The powers of Financial adviser CSIR/DSIR to approve the investments should not be re-delegated to any other officer. In exceptional situation, when Financial adviser is on leave or tour or out of station approval may be sought electronoically.

The above may be noted for information, guidance and Compliance.

Copy to:-

i) Head,IT Division with request to host this circular on CSIR website.

ii)Office Copy.

Yours faithfully,

(Rakesh Bidalia) Sr.Dy Financial Adviser