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वैज्ञानिक तथा औद्योगिक अनुसंधान परिषद

अनुसंधान भवन 2, रफी अहमद किदवाई मार्ग दिल्ली नई 100001

Council of Scientific & Industrial Research

Anusandhan Bhavan, Rafi Ahmed Kidwai Marg, New Delhi - 110 001

No. 42-4(2)/IMPACT/Accts/2016-17

Dated: 07.03.2017

Controller of Finance & Accounts/  
Finance & Accounts Officer  
All National Labs./Instts. of CSIR

**Sub: - Modification in IMPACT software for 'Accrued Interest in Investments made out of LRF' and LTC Advances - reg.**

Audit observed in the SAR that CSIR declared 'Accrued Interest on Investments made out of LRF Funds' in Schedule 18- 'Contingent Liabilities and Notes to Accounts' instead of depicting the same in Schedule-2 'Reserve and Surplus'.

In compliance of audit observation, necessary correction/modification has now been made in IMPACT software. Accordingly, w.e.f. current financial year 2016-17, 'Accrued interest on Investments made out of LRF' will be entered through an I-voucher by using the C\_code 'R07111' by labs and it will appear in Schedule 2 'Reserve and Surplus' under the head 'Accrued Interest' and in Schedule 8 'Current Assets, Loans and Advances' under the head 'Accrued Interest on Investment of LRF'.

Further, the LTC advances are presently appearing under the head 'Other Advances' instead of the correct head 'TA/LTC Advances' in Schedule 8 of annual accounts. For this also, the necessary modification in IMPACT software have been made so that the figures of LTC advances are reflected under sub head 'TA/LTC Advances' in Schedule-8 w.e.f. current financial year 2016-17.

Sr.CoFA/CoFA/FAO of the lab/Instt. may kindly ensure the incorporation of I-voucher for 'Accrued Interest on Investments made out of LRF' while finalizing the Annual Accounts for 2016-17. Similarly the change in depiction of LTC advances may be taken care while reconciling the subsidiary records with Balance Sheet.

This issues with the approval of FA, CSIR.

Yours faithfully,

(S.K. Vohra)

Dy. Financial Adviser