



No.30-1(5)/2011-Finance  
Dated: 15-2-2012

To

All Heads of National Labs./Instts.

Sub: Approval of CSIR the Sub-Clause (iv) of Clause (23C) of Section 10 of the Income Tax Act 1961. (43 of 1961).

Sir,

I am directed to forward herewith Government of India, Ministry of Finance, Department of Revenue, Director General of Income Tax (Exemption) Notification No.F.No.DGIT(E)/10(23C)(iv)/2011 dated 22<sup>nd</sup> February 2011 regarding approval of CSIR under section 10(23C)(iv) of Income Tax Act 1961 for assessment year 2010-11 and onwards as charitable Institution for your kind information and further necessary action.

Yours faithfully,

(R.H.Gautam)

Finance & Accounts Officer

Encl: As above.

F.No. DGIT(E)/10(23C)(iv)/2011  
Government of India  
Ministry of Finance  
Department of Revenue  
Director General of Income-tax (Exemptions)

22nd February 2011

ORDER

In exercise of the powers conferred by the Sub-Clause (iv) of Clause (23C) of Section 10 of the Income-tax Act, 1961 (43 of 1961), Council of Scientific and Industrial Research, Anusandhan Bhanwan is hereby approved for the purpose of the said sub-clause subject to the following conditions namely:-

- (a) The assessee will apply its income, or accumulate for application, wholly and exclusively to the objects for which it is established and in a case where more than fifteen per cent of its income is accumulated on or after 1st day of April, 2002, the period of the accumulation of the amount exceeding fifteen per cent of its income shall in no case exceed five years;
- (b) The assessee will not invest or deposit its funds (other than voluntary contributions received and maintained in the form of jewellery, furniture etc.) for any period during the previous years relevant to the assessment years mentioned above otherwise than in any one or more of the forms or modes specified in sub-section (5) of Section 11;
- (c) The assessee will not apply any income outside India.
- (d) This order will not apply in relation to any income being profits and gains of business unless the business is incidental to the attainment of the objectives of the assessee and separate books of accounts are maintained in respect of such business;
- (e) The assessee will regularly file its return of income before the Income-tax authority in accordance with the provisions of the Income-tax Act, 1961;
- (f) That in the event of dissolution, its surplus and the asset will be given to a charitable organization with similar objectives and no part of the same will go to any of the trustees of the society.
- (g) The assessee will get its accounts audited by an accountant as defined in explanation below sub section (2) of section 288 and furnish them along with the return of income. The report of such audit in the

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prescribed form duly signed and verified by such accountant and setting forth such particulars as may be prescribed.

Taxability or otherwise of the income of the Institution would be separately considered as per the provisions of the Income-tax Act, 1961.

This order is applicable for Asstt. Year 2010-11 and onwards.

The above order is liable to be withdrawn by the prescribed authority, if it is subsequently found that the activities of the assessee are not genuine or if they are not carried out in accordance with all or any of the conditions subject to which it was approved.

(S.P. SWAIN)  
Director General of Income-tax  
(Exemptions), New Delhi.

Order No: F.No. DGIT(E)/10(23C)(IV)/2010-11/1508

Dated: February, 2011

Copy to

- (i) Director, ITA-I, Central Board of Direct Taxes, New Delhi.
- (ii) The Director of Income-tax (Exemptions), New Delhi.
- (iii) Council of Scientific and Industrial Research, Anusandhan Bhanwan, 2 Rafi Marg, New Delhi-110001.
- (vi) Master File

  
(RITU SHARMA)  
Deputy Director of Income tax  
Hqrs.(Exemption), New Delhi