

**Planning and Performance Division
Council of Scientific & Industrial Research**

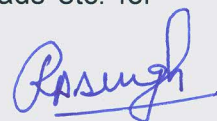
Office Memorandum

No. 33/Misc/2016-PPD

July 5, 2016

Subject: Creation of 'CSIR Innovation Fund'

1. Director General, CSIR as Chairman, Governing Body, CSIR has been pleased to approve the creation of 'CSIR Innovation Fund' by pooling 50% of "Laboratory Reserve Fund (LRF)" accumulated and maintained at each of the laboratories and "Headquarters Reserve Fund" being maintained at CSIR Headquarters under one head called 'CSIR Innovation Fund'.
2. The Fund will be utilized for providing support for various translational research efforts for development and deployment of technologies including, Setting up Technology Incubation Centres, Technology Parks, creating Startups and Spin Offs, providing seed capital to Startups, developing collaborative projects with MSMEs, Creating Technology based Micro Entrepreneur in Rural Areas, Setting up CSIR Outreach Centres, Skill Development Programmes and any other as found necessary, etc.
3. The 'CSIR Innovation Fund' will be maintained at CSIR Hqrs and DG, CSIR will be the competent authority for approving funds from 'CSIR Innovation Fund' for various activities as outlined above. The fund will be utilized by following LRF Guidelines pending formulation of separate guidelines for the fund.
4. Finance Division at CSIR Headquarters will issue necessary instructions regarding transfer of funds, creation and maintenance of budget heads etc. for 'CSIR Innovation Fund'.



(R.P.Singh)

Senior Principal Scientist

Copy to:

1. PS to DG, CSIR
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3. PS to JS (A), CSIR
4. Directors of all CSIR Laboratories
5. Controller of Finance & Accounts of all CSIR Laboratories
6. HoDs of all Divisions of CSIR HQs. and Units
7. Dy. FA (Accounts/Audit/Cash)
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