

Speed Post



Council of Scientific & Industrial Research

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Phone/Fax 011-23711117

B.J.Acharyulu
Dy.Financial Adviser

No.32-8(4)/Fund/2010-11
February 10, 2011

The Controller of Finance & Accounts/
Finance & Accounts Officer

All National Lab/Instt./Units/Centre's

Sub: Remittance of GPF/CPF surplus funds through RTGS

Sir,

Reference is invited to this office letter of even number dated 25.7.2008 (copy enclosed) on the above subject, wherein CSIR Hqtrs., has requested all the National Lab/Instt to remit the GPF/CPF surplus funds through RTGS from 1.4.2008 followed by a written communication confirming the transaction of remittance to CSIR through email at sofunds@csir.res.in. It has however been observed that the National Lab/Instt., are remitting funds through Bank Transfer from Saving Bank Account to Saving Bank Account instead of RTGS, resulting in huge intercity charges to CSIR Hqtrs., whereas the charge in respect of RTGS is nominal.

It is therefore, requested that all the Lab/Instt., may remit the GPF/CPF surplus funds to CSIR Hqtrs., on or before 7th of every month through "**RTGS only**". Further, it is advised that all the Lab/Instt., while remitting the GPF/CPF surplus funds ensure that the bank charges, if any be borne by the concerned Lab/Instt.,

The details of CSIR Employee Provident Fund Saving Bank A/c are as follows:

CSIR Employees P.F.Fund S.B.A/c No.	S.B.A/c No.11084240954
RGTS Code No.	SBIN0000691
Name of the Bank	State Bank of India, New Delhi Main Branch Parliament Street, New Delhi.

This issues with the approval of FA, CSIR and all the Lab/Instt., are requested to follow the instructions strictly.

Yours sincerely,


(B.J.Acharyulu)

Encl: As above



वित्तीय सलाहकार
Financial Adviser

No.32-8(4)/Fund/2008-09

The Controller of Finance & Accounts/
Finance & Accounts Officer

All National Labs/Instt./Units/Centres

Sir,

As you are aware that nationalized banks have introduced various new banking transaction facilities like, e-banking, core-banking, Internet banking and Real Time Gross Settlement. These banking facilities have added new delivery channels of banking services. The main benefit from these facilities is significant time saving in transfer of funds at different locations in the country. Further, if we avail these facilities, it will reduce the costs in using the banking services and better cash management. E-banking facilities speed up cash cycle and increases efficiency of investment of the cash received from Labs/Instt.

To have a benefit of these facilities, CSIR is remitting the monthly claims of Provident Funds of Labs/Instts., through RTGS / Telegraphic Transfer from 1.4.2008. All the Lab/Instt., are also requested to follow the RTGS / Telegraphic Transfer mode while remitting Provident Funds money to CSIR Hqtrs. It should be followed by a written communication confirming the transaction of remittance to CSIR through email at sofunds@csir.res.in. Labs/Instt., should use the following details while remitting the amount to CSIR Hqtrs.

CSIR Employees Provident Fund Saving Bank Account No.	S.B.A/c No.11084240954
RTGS Code No.	IFSC SBIN 0000691
Name of the Bank	SBI, New Delhi Main Branch Parliament Street

For facilitating quick transfer of money from CSIR Hqtrs., all the Labs/Instt., should forward their details such as Name of the Bank, Branch, Saving Bank A/c Number, Branch Code, RTGS Code and their email ID to enable CSIR Hqtrs to remit the amount in time.

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Council of Scientific & Industrial Research
Anusandhan Bhavan, Rafi Ahmed Kidwai Marg, New Delhi - 110 001

Dated: 25.7.2008.



(47) Articles.

Yours faithfully,