



Council of Scientific & Industrial Research

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File No. 34-2(6)/CSIR//NPS/2009-10

April 29, 2010

The Controller of Finance & Accounts /
Finance & Accounts Officer
All National Labs/Instts.,

**Sub: Upload and Transfer of NPS Data / Funds to NSDL (CRA) /
Bank of India – reg.**

Sir,

In continuation of this office letter of even no. dated 09-03-2010 on the above subject, I am directed to request you to furnish the details of data uploaded, funds transferred to Bank of India etc., as per the following format. The NSDL, Mumbai has claimed an amount of Rs.196132/- (Rupees One Lakh Ninety Six Thousand One Hundred and Thirty Two only) as service charges for the services rendered in the capacity of CRA for the NPS and for allotment of PRAN Number to the Labs/Instt.; Accordingly, CSIR Hqtrs., has made the payment to NSDL, Mumbai and the Labs/Instt., need not to pay the same to NSDL, Mumbai.

Amount in Rupees

Sr. No.	Name of the employee under NPS Scheme	PRAN Number	Closing Balance as on 31-03-10	Amount Remitted to Bank of India	Interest allowed during the Financial Year 2009-10	Amount remitted to CSIR Hqtrs., up to 31-03-10	Amount lying with Labs/Instt up to 31-03-10

The above information may be furnished in respect of all NPS beneficiaries who have joined Labs./Instts., till 31-03-2010. Further, this office has received several clarification regarding NPS accumulation amount in respect of the officials transferred to one Lab., to another Lab., and the persons those who left the CSIR service. In this connection, it is stated that the total NPS accumulations are lying with CSIR Hqtrs., hence, the Lab/Instt., need not to remit the funds to the transferred Lab. The transferring Lab/Instt., has to intimate the amount along with interest accrued with a ledger copy to the transferred Lab.

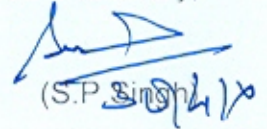
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The transferred Lab has to incorporate the amount along with the amount already recovered from individual's salary and has to remit the same to NSDL (CRA)/ BOI, Mumbai. It may also be noted that several Labs/Instt., are sending recoupment bill to CSIR Hqtrs., along with interest amount for the financial year 2009-10. The Labs/Instt may kindly note that in case the interest is remitted to CSIR Hqtrs., may be recouped otherwise they may recoup only the amount remitted up to February, 2010. In all those cases, where PRAN number has not yet been allotted, every effort may be made to get the PRAN and transfer the funds in the account of concerned individuals as soon as possible, so that NPS funds may not remain idle. As far as the NPS accumulation in respect of the individual's who retired/resigned from CSIR service is concerned, the Government has not taken any decision till date. The Lab/Instt are decentralized for remitting the data and funds to NSDL (CRA)/ Bank of India, hence, they may send the fresh S-1 form directly to nearest CRA (NSDL) Agency instead of CSIR Hqtrs., for allotment of PRAN.

As the Pension Fund Managers of NPS investing the funds on Net Asset Value (NAV) basis, hence the PAOs of all the Labs/Instt., has to ensure the data to CRA web site as well as transferring of funds to Bank of India well in time every month i.e. pay day of each month.

Yours faithfully,


(S.P. Singh)