

सां/No. : 5-1(352)/2016-PD

दिनांक/Dated: 12.07.2024

प्रेषक : संयुक्त सचिव (प्रशासन)

From : Joint Secretary (Admn.)

सेवा में : सी.एस.आई.आर. की सभी राष्ट्रीय प्रयोगशालाओं/संस्थानों/मुख्यालय/एककों के निदेशक/प्रधान

To : The Directors/Heads of all CSIR National Labs./Instts./Hqrs./Units

विषय : जीपीएफ के लिए काटी गई पांच लाख रुपये की सीमा से अधिक ब्याज की स्वीकार्यता के स्पष्टीकरण के संबंध में।

Sub : Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

महोदय/Sir / महोदया/Madam,

मुझे, उपरोक्त विषय पर भारत सरकार द्वारा जारी किए गए निम्नलिखित कार्यालय ज्ञापन/शुद्धिपत्र को आपकी जानकारी, मार्गदर्शन और अनुपालन के लिए अग्रेषित करने का निदेश हुआ है:

I am directed to forward herewith the following Office Memorandum/Corrigendum issued by the Government of India for your information, guidance and compliance:

क्रम सं. Sl. No.	कार्यालय ज्ञापन/शुद्धिपत्र Office Memorandum/ Corrigendum	विषय/ Subject
1.	भारत सरकार, कर्मिक, लोक शिकायत तथा पेंशन मंत्रालय, पेंशन और पेंशनभोगी कल्याण विभाग का कार्यालय ज्ञापन सं० 3/6/2021-P&PW(F) दिनांक 02.05.2024 Government of India, Ministry of Personnel, Public Grievances and Pensions, Department of Pension and Pensioners' Welfare Office Memorandum No. 3/6/2021-P&PW(F) dated 02.05.2024	Clarification reg. admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.
2.	भारत सरकार, कर्मिक, लोक शिकायत तथा पेंशन मंत्रालय, पेंशन और पेंशनभोगी कल्याण विभाग का शुद्धिपत्र सं० 3/6/2021-P&PW(F) दिनांक 03.05.2024 Government of India, Ministry of Personnel, Public Grievances and Pensions, Department of Pension and Pensioners' Welfare Corrigendum No. 3/6/2021-P&PW(F) dated 03.05.2024	Clarification reg. admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF - Corrigendum.

भवदीय/Yours faithfully,

अवर सचिव (नीति प्रभाग)/ Under Secretary (PD)

संलग्न/Encl. : यथोपरि/As above

प्रतिलिपि/Copy to:

1. सी.एस.आई.आर. वेबसाइट/ CSIR Website
2. कार्यालय प्रति/Office copy

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 02.05.2024

OFFICE MEMORANDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

The undersigned is directed to say that in accordance with the General Provident Fund (Central Services), Rules, 1960, the amount of subscription to the GPF in respect of a subscriber, shall not be less than 6% of the emoluments and not more than total emoluments of the subscriber.

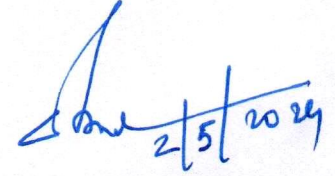
Subsequently, Rules 7, 8 & 10 of the General Provident Fund (Central Services) Rules, 1960 were amended vide Notification No. G.S.R. 96 dated 15.06.2022. As per the said Notification dated 15.06.2022, the sum of the monthly subscription by a subscriber under the GPF during a financial year together with the amount of arrear subscriptions deposited in that financial year shall not exceed the threshold limit (at present Rupees Five Lakh) referred to in sub clause (i) of clause (c) of the Explanation below sub rule (2) of the rule 9D of the Income Tax Rules, 1962 [as inserted vide Notification No. G.S.R. 604 (E) dated 31.08.2021 of Ministry of Finance, Department of Revenue (Central Board of Direct Taxes)].

2. Further, instructions were issued vide this Department's OM No 3/6/2021-P&PW (F) dated 11.10.2022 and OM No. 3/13/2022-P&PW(F) dated 02.11.2022 for strict implementation of the above amended provisions of the General Provident Fund (Central Services), Rules, 1960.

3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00, the interest on the excess subscription may be paid, subject to applicable income tax.

4. All Ministries/Departments are requested that this revised provision may be brought to the notice of the personnel dealing with the GPF matters in the Ministry/Department and attached/subordinate offices there-under for clarification and implementation.

5. This issues with the approval of competent authority.



(Dhruvajyoti Sengupta)
Joint Secretary

To

All Ministries/Departments of Government of India
(as per standard list)

3/6/2021-P&PW(F)
Government of India
Ministry of Personnel, P.G. and Pensions
Department of Pension and Pensioners' Welfare

3rd Floor, Lok Nayak Bhawan,
Khan Market, New Delhi
Dated: 03.05.2024

CORRIGENDUM

Subject: Clarification regarding admissibility of interest over and above the threshold limit of Rupees Five lakhs deducted towards GPF.

In partial modification of this Department's Office Memorandum of even no. dated 02.05.24, the 3rd para of the OM may kindly be read as :

"3. References have been received in this department for payment of interest on the amount exceeding Rs.5.00 lakhs deducted towards GPF subject to deduction of Income tax for the year 2022-23. The matter for payment of interest on excess amount of Rs. 5.00 lakh towards GPF subscription has been reviewed again in consultation with Ministry of Finance and it has been decided that where the amount of total subscription towards GPF in the year 2022-23 in respect of a Government servant exceeds Rs. 5.00 Lakh, the interest on the excess subscription may be paid as per the applicable rates of the GPF for that year, subject to applicable income tax."

2. The other text of the OM will remain unchanged.
3. This issues with the approval of competent authority.

Sonika Khattar
3.5.24

(Sonika Khattar)
Under Secretary
Email: s.khattar@nic.in

To

All Ministries/Departments
(as per standard list)